GROUP HISTORY



2012

February

Secured project finance facility of ZAR1 billion

First bulk rail shipment

July

Tharisa Minerals water use licence granted

Voyager Plant is commissioned at 300 ktpm capacity



2011

January

US\$95 million investment by Fujian Wuhang and HongKong HeYi Mining

April

US\$150 million prelisting capital raised

Genesis Plant is commissioned at 100 ktpm capacity Tharisa Community Trust registered

November

Tharisa Community Trust acquires 6% of Tharisa Minerals





February

Tharisa Limited incorporated

September

Mining rights for Tharisa Mine granted

October

Commenced trial mining

December

US\$65 million seed capital raised

2008





Acquired 74% shareholding in Tharisa Minerals

November

Commenced production of first chrome concentrate









February

Prospecting rights granted

Tharisa Minerals incorporated







Scope and boundary

Financial and non-financial highlights

Group structure and overview

Group history

2013

July

106.42

102.90

Pd

Rh

Challenger Plant is commissioned



Listed on JSE, capital raised of US\$47.9 million

September

Commissioning of high energy PGM flotation circuit

2014







2016

March

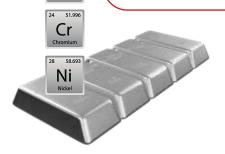
Annualised steady state of mining and PGM production

June

Listed on the LSE

November

Project completion achieved Maiden distribution to shareholders



2017

May

Agreement entered into for the purchase of mining fleet and transfer of employees from mining contractor to move to an owner-operated mining model

Entered into strategic cooperation agreement with Tisco for chrome concentrate supply Secured first third-party operating and trading agreement

October

Transaction for the acquisition of mining fleet effective

Increased dividend declared and an improved dividend policy

2019

Approval of Vulcan Plant, a groundbreaking use of existing technologies in fine chrome recovery

Secondary listing on A2X

Achieved three million fatality-free shifts



Shareholding acquired in Karo Holdings

September

Record operational year Salene Chrome's shareholder grants call option for 90% shareholding



March